

**Minutes of the  
Meeting of the Board of Directors of the  
Southern Illinois Economic Development Authority  
March 22, 2017  
Marion, Illinois**

**Members Present**

Kathy Lively, Member, Governor (Williamson)  
Robert Mees, Member, Governor (Williamson)  
Joe Briggs, Member, Alexander County  
Lawrence Wooden, Member, Gallatin County  
Jeff Doherty, Member, Jackson County  
Ernie Henshaw, Chairman, Johnson County  
Rex Duncan, Perry County  
Larry Richards, Chairman, Pope County  
Jay Williams, Member, Saline County  
Ron Ellis, Chairman, Williamson County  
Kim Watson, DCEO Designee

**Members Absent**

Hervey Davis, Member, Governor (Franklin)  
Kelly Stewart, Member, Governor (Franklin)  
Randall Crocker, Chairman, Franklin County  
Michael Burton, Chairman, Hardin County  
Jerel Childers, Chairman, Massac County  
Monte Russell, Chairman, Pulaski County  
Ronnie White, Chairman, Randolph County  
Bobby Toler, Jr., Chairman, Union County

**Others Present**

Andy Hamilton, Advisor  
Jeff Torricelli, Advisor

The meeting was called to order at 12:10 p.m. Roll call was made identifying that a quorum was present. It was moved and seconded to approve the agenda. The motion carried. Approval of the minutes and Treasurer's Report was suspended.

**Designation of SIDA Principal Office** – Staff explained the need for a designation of location of SIDA Principal Office or Headquarters. It is vital for the direction of correspondence and host-county for various reporting to the State of Illinois on bond issuances, disclosures, economic interest statements, etc. Typical arrangements ask for a local economic development group to receive mail and forward to appropriate a SIDA staff representative. It was moved and seconded to designate 1740 Innovation Drive, Suite 215, Box 23, Carbondale, Illinois 62903 as the principal office of SIDA. Following discussion, the motion carried.

**Adoption of By Laws** – Staff distributed draft Bylaws for review of the Board. It was moved and seconded to approve the bylaws with changes to the principal office location, terms of officers and notice of special and emergency meetings. Following discussion, the motion carried.

**SIDA Application and Fee Schedule** – Staff distributed a draft application for board review. The pricing schedule included an \$2,000 non-refundable application fee, an 8/10% issuance fee and a 4/10% issuance fee for not-for-profit applications and units of government. The borrower bears the costs for Issuer's Counsel. Staff explained that the form of application and fee schedule is near identical to the other regional development authorities. Staff recommended approval with latitude for staff to negotiate fees, if needed under his discretion. It was moved and seconded to approve the application, fees and recommendation as presented. Following discussion, the motion carried.

**Election of Officers and Appointment of Executive Director**- Staff recommended the next meeting consider the official election of Officers and later the appointment of an Executive Director.

**Economic Interest Statements** – Staff briefed the board on the requirement of all SIDA Board members to file an Economic Interest Statements on an annual basis. Gubernatorial appointees need to file with the Illinois Secretary of State's Office in Springfield, IL. These forms are typically mailed to each gubernatorial appointee in February - March from the Illinois Secretary of State. County board and city appointees must file in the Jackson County, the seat of county that houses the principal office of the Authority. The County appointees need to file the SIDA Economic Interest Statement to the Jackson County Clerk before the deadline of May 1<sup>st</sup> of each calendar year or the first business day thereafter. If you live in a county other than Jackson County and have filed a statement for a position in a county other than Jackson County, you are required to file another form in Jackson County. There are strict penalties for not filing these Statements on time. If you do not file by May 1<sup>st</sup>, there is a \$15 penalty. If you do not file by May 15<sup>th</sup>, there is a \$100 per day fine. If you do not file by May 30<sup>th</sup>, you must resign your position on SIDA and forfeit your board seat. Staff asks each member to notify Staff when they file their statements. Staff will monitor the submissions to ensure compliance.

Respectfully submitted by,  
Andrew Hamilton  
on behalf of the SIDA Secretary

**(Adopted July 27,2017)**